

MICT SETA
RISK MANAGEMENT AND INSURANCE PROPOSAL
FROM 01 JULY 2017 TO 30 JUNE 2020

POLICY CLASS	INSURANCE PROPERTY/ INTEREST / PERSONS	INSURANCE LIMITS / INDEMNITY LIMIT	DEDUCTIBLES	REMARKS
1. FIRE Vuselela FET College 11900 Jourberton Township, 5th Street Klerksdorp, 2574	1. All Buildings, structures and erections including fixtures and fittings therein, thereto or thereon, boundary walls, gates, posts and fences belonging thereto and all contents contained in any building, structure or erection, including underground fuel storage tanks and their contents, traffic signs, traffic lights, parking meters and lampposts	R 69 799		
	2. All substations, mini-substations, transformers, electrical switchgear including fixtures and fittings relating thereto			
	3. All water purification works and pump-stations, reservoirs, water			

	towers and property relating thereto			
	4. All sewerage works and pump stations and property relating thereto			
	5. Property in the open			
	6. Earthquake			
	7. Special perils			
	8. Reasonable precautions			
	9. Claims preparation costs	R 1 000		
2. OFFICE CONTENTS	1. Contents			
	a) Gallagher Estate	R 4 059 064		
	b) Searle Street Cape Town	R 165 000		
	c) 333 Anton Lembede, Durban	R 268 232		
	d) Cnr Stuart Drive, East London	R 165 000		
	e) Klerksdorp	R 318 539		
	2. Rent and Theft (25% of contents)	Included		
	3. Loss of Documents	Included		
	4. Legal Liability Documents	Included		
	5. Locks and Keys	R 1 500		
	6. Reasonable Precautions	Nil		
	7. Claims Preparation Costs	R 100 000		
3. BUSINESS INTERRUPTIONS	1. Costs of Gross Profit	R 1 200 000		
	2. Gross Rental	Included		

	3. Revenue	Included		
	4. Additional Increase in Cost of Working	R 500 000		
	5. Wages	Included		
	6. Fines and Penalties	R 50 000		
	7. Claims Preparation	R 100 000		
4. BUSINESS ALL RISK	1. Laptops	R 1 139 796		
	2. All other items	R 189 868		
	3. Increase in Cost of Working	NIL		
	4. Lock and Keys	R 5 000		
	5. Claims Preparation Costs	R 100 000		
5. ACCIDENTAL DAMAGE	1. All insured Property as per policy wording	R 430 000		
	2. Reinstatement	Yes		
	3. Lock and Keys	R 5 000		
	4. Reasonable Precautions	R 5 000		
	5. Malicious Damage	NIL		
	6. Claims Preparation Costs	R1 000		
6. ELECTRONIC EQUIPMENT	1. Specified Property (Hardware and Software) a) Gallagher Estate 1. Item Insured Property 2. Hardware Electronic	 R 1 687 536		

	Equipment 3. Canon Copiers b) Searle Street, Cape Town 1. Hardware Electronic Equipment 2. B42 ITEC Mono Copier c) Anton Lembede, Durban 1. Hardware Electronic Equipment d) East London 1. Hardware Electronic Equipment	R 773 770 R 354 008 R 87 265 R 99 246 R 100 000		
	2. Reconstruction of Data	R 300 000		
	3. Increase in Cost of Working	R 300 000		
	4. Claims Preparation Cost	R 100 000		
7. MOTOR FLEET	1. Make and Model 2009 Mercedes Benz Vito Registration No.: MICT GP Vehicle Type: LDV & COMM up to 3.5t	R 240 900		

	Cover: Comprehensive Vehicle usage: Business Registered Owner: Insured			
8. PUBLIC LIABILITY	1. General Liability (unlimited at any one period)	R 5 000 000		
	2. Additional Contingencies (any one period)			
	2.1 Wrongful arrest, assault and defamation	R 500 000		
	2.2 Errors and Omissions	NIL		
	2.3 Products liability and defective workmanship	NIL		
	2.4 Pedal cycles (comprehensive)	NIL		
	2.5 Vibration, Removal or weakening of support	R 50 000		
	2.6 Legal Defence Cost	R 500 000		
	2.7 Professional Liability in respect of Medical Practitioners and/or other Medical Officials	R 2 250 000		
	2.8 Spread of Fire	R 25 000 000		
	2.9 Deterioration of carcasses			
	3. Third Party Liability (Motor)			
	3.1 Fire and Explosion	NIL		
9. EMPLOYERS LIABILITY	1. Limit of Indemnity	R 5 000 000		
	2. Claims Preparation Costs	R 100 000		

10. SASRIA MOTOR	Make and Model 2009 Mercedes Benz Vito Registration No.: MICT GP Vehicle Type: LDV & COMM up to 3.5t Cover: Comprehensive Vehicle usage: Business Registered Owner: Insured	Market Value		
11. SASRIA MOTOR	NON- As per underlying policy	As per policy		